

**CENTRAL ALBERTA FASD SOCIETY**  
**FINANCIAL INFORMATION**  
**MARCH 31, 2023**

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2.

## COMPILATION ENGAGEMENT REPORT

To the Board of Directors of Central Alberta FASD Society:

On the basis of information provided by management, we have compiled the Balance Sheet of Central Alberta FASD Society as at March 31, 2023, the Statements of Operations, and Net Assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Red Deer County, Alberta  
June 12, 2023

*Pivotal LLP*


Chartered Professional Accountants


## CENTRAL ALBERTA FASD SOCIETY

BALANCE SHEET  
MARCH 31, 2023

	2023	2022
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents .....	\$ 245,571	\$ 583,528
Accounts receivable .....	5,226	1,388
Government remittances receivable .....	6,614	6,683
Prepaid expenses and deposits .....	<u>265,634</u>	<u>43,904</u>
	<u>\$ 523,045</u>	<u>\$ 635,503</u>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities .....	\$ 65,240	\$ 57,224
Deferred revenue .....	<u>221,994</u>	<u>578,183</u>
	<u>287,234</u>	<u>635,407</u>
<b>NET ASSETS</b>		
<b>NET ASSETS</b> .....	<u>235,811</u>	<u>96</u>
	<u>\$ 523,045</u>	<u>\$ 635,503</u>

On Behalf of the Board:

 Director July 25, 2023, Stephanie O'Kell, Board Chair

 Director July 25, 2023, Aisley Miles, Director

See accompanying notes to financial information

**CENTRAL ALBERTA FASD SOCIETY**

**STATEMENT OF OPERATIONS  
YEAR ENDED MARCH 31, 2023**

	<b>2023</b>	<b>2022</b>
<b>REVENUE</b>		
Grants - Government of Alberta .....	\$ 1,829,004	\$ 1,337,423
Other grants .....	194,330	172,540
Other revenue .....	<u>30,480</u>	<u>13,082</u>
	<u><b>2,053,814</b></u>	<u><b>1,523,045</b></u>
<b>EXPENSES</b>		
Assessment services .....	232,016	151,378
Board expenses .....	2,549	2,341
Community hosting .....	8,498	5,895
Conferences .....	-	5,022
Contracted services .....	449,311	419,465
Insurance .....	2,828	2,676
Office .....	28,672	21,069
Professional fees .....	52,311	15,881
Program expenses .....	44,727	14,088
Rent .....	41,795	35,143
Telephone .....	10,079	8,474
Training .....	39,591	9,552
Travel .....	38,928	24,831
Wages and benefits .....	<u>866,794</u>	<u>806,452</u>
	<u><b>1,818,099</b></u>	<u><b>1,522,267</b></u>
<b>NET INCOME</b> .....	<u><b>\$ 235,715</b></u>	<u><b>\$ 778</b></u>

*See accompanying notes to financial information*

**CENTRAL ALBERTA FASD SOCIETY****STATEMENT OF NET ASSETS  
YEAR ENDED MARCH 31, 2023**

	2023	2022
BALANCE, BEGINNING OF YEAR .....	\$ 96	\$ (682)
NET INCOME .....	<u>235,715</u>	<u>778</u>
BALANCE, END OF YEAR .....	<u>\$ 235,811</u>	<u>\$ 96</u>

*See accompanying notes to financial information*

**CENTRAL ALBERTA FASD SOCIETY**  
**NOTES TO FINANCIAL INFORMATION**  
**MARCH 31, 2023**

**1. BASIS OF ACCOUNTING**

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of the following estimates and accruals:

- amounts receivable
- prepaids
- amounts payable and accrued liabilities
- deferred revenue

**2. CAPITAL ASSETS**

The Society expenses capital assets on acquisition. Capital items expensed in the current year total \$17,243.